
ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2024

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**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 March 2024**

Trustees	Derek Higton, Chair Sarah Fowler Carol Hart Louise Bainbridge Danny Bouckley Graham Feek Jane Laughton Mark Shardlow Christopher Hassell Fiona Callaghan (appointed 19 March 2024) Rachel North (appointed 19 March 2024) Michael Rich (appointed 19 March 2024) Adam Hill (appointed 19 April 2024)
Company registered number	10876876
Charity registered number	1180787
Registered office	Derby Cubo Victoria Street Derby DE1 1EQ
Senior Management Team	Ilana Freestone, Chief Executive Officer Stuart Batchelor, Strategic Director Derbyshire Kerryn Rhodes-Chamberlin, Strategic Director Nottinghamshire Margaret Blount, Head of Operations Michelle Skinner, Strategic Director
Independent auditor	Bates Weston Audit Ltd Statutory Auditors Chartered Accountants The Mills Canal Street Derby DE1 2RJ
Bankers	Natwest Bank 16 South Parade Nottingham NG1 2JX Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW

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Trustees' report
for the year ended 31 March 2024

The trustees, who are directors, for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

Active Partners Trust (APT) is a company limited by guarantee, registered with Companies House on 20 July 2017. It has no share capital and the liability of each member is limited to £10. We applied to the Charity Commission to become a registered charity in March 2018 and confirmation was received in November 2018. Minor revisions were required to the charity's objects to meet the requirements of the Charity Commission. Hence APT operates under the rules of its memorandum dated 20 July 2017 and articles of association dated 29 October 2018.

Recruitment and appointment of trustees

Trustees are recruited by open advertisement and appointed based on skills and experience. Trustees cannot number less than two or more than twelve and at least 25% of trustees must be independent as defined in the Code for Sports Governance. Full details of trustee recruitment, appointment and powers are detailed in the articles of association. Four new trustees were recruited in March 2024 to fill three current vacancies and the vacancy that will occur later in 2024 when the Chair stands down, having served the maximum term of nine years.

Induction and training of trustees

All new trustees meet individually with the Chief Executive and/or Chair prior to attending their first meeting. An online induction checklist is shared and discussed. This checklist links to all the key governing documents, policies, strategies, delivery plans and financial information. The annual training budget includes provision for trustees' training.

Arrangements for setting key management personnel remuneration

On set up in 2017, the initial pay bands were set following a benchmarking exercise of similar roles in other Active Partnerships around the country. This information, along with the then salary scales of Derbyshire County Council and Nottingham Trent University were considered. The trustees agreed an APT Remuneration Policy on 7 May 2019. As stated in this policy, annual pay increases are not guaranteed and are not a contractual entitlement. Pay increases are considered based on an individual's performance and affordability. Proposed increases are reviewed by the Finance, Audit and Risk Committee and approved by the APT Board.

Organisational structure

Active Partners Trust, set up in 2017, is a single legal entity which brought together the county sports partnerships (CSPs) in Derbyshire (previously Derbyshire Sport) and Nottinghamshire (previously Sport Notts).

In Derbyshire we operate under the brand 'Active Derbyshire' and in Nottinghamshire, it is 'Active Notts'. In both counties we work with organisations and networks in the county to address inequality and empower everyone to be active in a way that works for them.

The responsibility for overall policy setting and strategic insight sits with the APT Board of trustees, which meets at least four times each year.

County panels were set up in 2019/20 for both Derbyshire and Notts. The terms of reference for both county panels were revised in 2023/24 to better reflect how they operate as advisory and consultative panels. The Active Notts panel met three times and the Active Derbyshire panel met four times in 2023/24 and a joint presentation on Active Lives data was held in January 2024. The panels are chaired by APT trustees: Active Derbyshire panel by Sarah Fowler and the Active Notts panel by Graham Feek.

The APT Audit Committee, chaired by Stephen Jackson, was set up in March 2019 to advise the trustees on finance and risk management. Its terms of reference were updated in 2022 and it was renamed the Finance, Audit and Risk Committee to better reflect its responsibilities. Four meetings of the Finance, Audit and Risk Committee were held in 2022/23.

The two new sub-committees set up by the board in 2022/23 continued to meet as and when required: People

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Trustees' report (continued)
for the year ended 31 March 2024

and Resources Committee and Nominations Committee. In 2023/24, the Nominations Committee met once to plan the recruitment of new trustees and the People and Resources Committee met twice.

Code for Sports Governance

As APT is in receipt of more than £1m from Sport England we are required to meet Tier 3 of this code. The code was first launched in 2016 and APT was set up in 2017 to meet the codes requirements. A revised version of the code was published in December 2021 which included additional requirements particularly in relation to increasing the diversity of the board and leadership teams. The Board worked to embed required changes through 2022/23 and 2023/24, the focus of 2023/24 being the development of the People Plan and the Diversity and Inclusion Action Plan. Sport England confirmed that APT had met the requirements of the revised code April 2024.

Operational Management

Day to day management and service delivery is the responsibility of the Chief Executive, Ilana Freestone. APT has 29 employees (23 FTE) (March 2024).

APT continues to lease a small (three person) permanent office in Derby Cubo. At the end of March APT moved from its Nottingham office leased from BizSpace to a six-desk office at Dryden Enterprise Centre (NTU property). Hot desking and meeting facilities are available to the team in both locations. By end of March 2024, four of the team are on office-based contracts and several of the team have moved from home based to hybrid contracts but the majority the team are still primarily home based.

Objects and aims

Through the two brands: Active Derbyshire and Active Notts, APT aims to address inequality and empower everyone to be active in a way that works for them.

The formal objectives of Active Partners Trust are:

- the advancement of amateur sport and the promotion of community participation in healthy recreation, in particular by the co-ordination of sporting and physical activities, and/or by the provision of research and/or resources, and/or by the provision of facilities for the playing of sports
- the advancement of the education of the public in the subject of sport and physical recreation and the provision of facilities, courses, training programmes, research and resources to enable, assist and encourage the education of persons in sport and physical activity
- the improvement and preservation of good health and well-being through participation in healthy recreation; and
- the promotion, and/or provision of facilities for, recreation and/or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, in the interests of social welfare and with the object of improving the conditions of life of the said persons.

Vision, purpose, strategies and activities

Sport England launched their 10-year plan 'Uniting the Movement' in January 2021. This is a 10-year vision to transform lives and communities through sport and physical activity, with a mission to tackle deep-rooted inequalities and unlock the advantage of being active for everyone.

During 2023/24 the key focus for the team and the board was to work with partners towards meeting the five shared aims of 'Making our Move – Our shared vision for Uniting the Movement in Notts and Derbyshire'. This shared plan, which was launched October 2021, outlines five shared aims and six ways of working.

We and other system and community partners have different roles to play to meet this vision. The role APT played was outlined in our 2023/24 action plan and the team invested significant time in capturing the changes we were seeing in places, communities and systems as a result of our and partners' work. We have spent time analysing these changes and reflecting on any learning to take forward and share.

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Trustees' report (continued)
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APT's vision, purpose and priorities are:

Our vision is: working together we will address inequality and empower everyone to be active in a way that works for them.

Our purpose is to connect, collaborate, influence and help create a culture where everyone can be active.

Our priorities are to:

Understand people and communities

Build our insight and learning with partners

Share insight and learning to inform decision making

Enable by

Creating opportunities

Developing people

Advocating and influencing for change in policy and practice

Creating conditions for change

Invest by

Seeking investment to support our work

Target resources to where they are most needed

Align existing resources

Public benefit

Across Derbyshire and Nottinghamshire, **one in four adults** and **one in three children** and young people are **inactive**. **One in six deaths** in the UK are a result of physical inactivity.

Being active helps more than just individuals. It benefits communities and wider society and has a knock-on effect on the environment. Through physical activity:

- People become healthier, happier and more fulfilled
- Communities feel safer, inclusive and connected
- Society is more equal, with money invested and saved in the right places
- Environments are less polluted and better appreciated by communities

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

What we set out to do in 2023/24 and what we achieved

Our main funder, Sport England, funds our governance, funds us to work with and influence partners in the system in our counties and funds us to deliver programmes. Other funders are also interested in these three strands hence this report will illustrate what we have achieved and how we have done it using these three headings.

Governance

Completing requirements for Tier 3 Code of Sports Governance continued to be a key priority this year focusing on finalising our Diversity and Inclusion action plan (DIAP) and our People Plan. The actions from both have now been incorporated into our 2024/25 operational plan. Both the board and the team attended safeguarding training and the sessions were provided by the Child Protection in Sport Unit (CPSU) and the Ann Craft Trust. We have also undertaken an open recruitment process and appointed four new trustees. Our Chair is due to step down at the end of 2024, having served the maximum three terms, and the Board undertook this recruitment with succession planning in mind. Our Board and all its committees have spent time reviewing and

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Trustees' report (continued)
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updating our risk register - in particular, acknowledging the current financial and political situation.

Systemic

The focus of our place-based systemic work during the year has been about really understanding where we are seeking change, acknowledging that this differs from place to place. The development of a Theory of Change for our work by Leeds Beckett University has been a catalyst for this and will be used to evaluate our work going forwards. It has helped us understand how the things we do lead to the outcomes we want to see, even though there are many steps in between. Within this, we continue to evolve our methodologies for capturing and understanding lived experience, working with communities to build purposeful and impactful community engagement in the process.

Key principles have emerged through our evaluation of this work. We have learnt that resident voice or our understanding of people and communities, needs to be tailored and pitched in different ways for different audiences and different partners within the system. For example, resident voice is relevant at granular level to create the right opportunities to be active and to support community leadership and engagement with those opportunities. The community connector role in Carlton (funded by Jigsaw Housing) is a great example of this. This role brings the system and residents together to inform action and the residents are leading and stepping into leading activity themselves.

At county level, resident voice and individual stories have helped illustrate, bring to life and inform evidence of the need for policy changes over a greater geographical footprint than one community. Organisationally we are learning how to communicate the same story in different ways and for different purposes. At county level it is to influence, at local level it is to help design services and engage the community in the process.

We are developing our understanding of how the system is acting on this lived experience and responding to the needs of people and communities. We advertised, recruited and inducted a PhD student through Leeds Beckett University to help us (and our system partners) with this. We are currently considering the research questions and which places this work could focus on.

At the same time, we are exploring different ways of using our understanding and insight of people and communities to build more capacity and capability in the system. We have advocated for more community-system connector type roles, based on models in Carlton and Glossop, to ensure the lived experience gathered is effectively used and acted on across the relevant parts of the system.

During the year we took the deliberate decision to focus on deepening rather than growing our networks/connections/relationships, paying attention to where they are purposeful and meaningful. We know it takes time to build genuinely collaborative relationships and we worked with our team to understand what we mean by this and what it takes. The whole team took the time to look across all places to develop and complete a maturity matrix for each place. The maturity matrix helped us understand the strength of our partnerships and connections, in the place.

The role we play and our focus on place-based work is increasingly being valued and as a result, we were asked to step into wider system work (e.g. ICS - NHSEI work in Nottingham and PH Commissioning work in Derbyshire) and to take on a strategic lead role within this. Whilst this was positive, the capacity within the team to keep up with demand was a concern we needed to manage by being clear about the role we play and what we can/can't do.

We have supported national system partners e.g. National Governing Bodies (NGBs) to understand people and communities and how to connect in their work. This takes time and capacity. Where we have invested in working together locally, we saw some real impact (e.g. RFU with refugees and Badminton England with Nottingham Women's Muslim Network.) It has required the NGB to step into the work, be part of evolving it with the community and to adapt and flex as required to meet the needs of the specific people and communities with which we are working. The request from system partners to support them to connect is greater than we or the communities have the capacity to accommodate at scale and it is important that the approach and way of working to engage with people and communities is understood and appreciated from the offset.

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We have spent time reviewing the systems leadership programme we organised for partners between January – September 2023. A focus group helped us consider all the feedback and based on this; we planned another programme for 2024. It is a series of online workshops, delivered by the Leadership Centre and accessed by both partners involved in the work and our team. We also procured an organisation to deliver a transformational leadership programme for the leisure sector in Derbyshire and this programme is now underway.

Another significant area of work has been preparing for the new East Midlands Combined County Authority. We have spent time developing a narrative, building knowledge amongst our team and Board and understanding how, organisationally, we can make the most of the opportunity.

Delivery

All our young people events are informed by youth voice and we have developed several ways in which to listen and understand the views of the young people we want to engage. What we heard is then used to co-design and co-create all our work with young people. As part of our School Games offer, we provided opportunities for young people to be physically active in nature through Forest Games, targeting year 3/4 pupils who were in the 10% of the least active in their school.

Our SEND work continued to be a key focus of our School Games programme and this year we held an event specifically for SEND schools for young people aged 11-16 with some form of learning disability or difficulty. This was the first of its kind for us and not only a great experience for those involved, lots of learning for us too as we built the activities in and around workshops on resilience, teamwork and social skills.

Our physical literacy work continued to connect to the Active Schools programme. It started in school and then pupils attended an inspirational event, developed in collaboration with partners, which provided exit routes into other activity programmes.

Our girls' leadership work continued to grow and we saw some real energy and enthusiasm from schools, staff, ambassadors and young leaders who engaged with our EMPOWER programme. Pupils reported that they left the main event feeling inspired, excited and confident to continue their work with their female peers, back in school.

We continued to support schools selected by Sport England to complete the Active Lives Young People survey. The response rate for schools remains steady at approximately 30%, with 15 out of our 17 areas being represented. Across the autumn 2023 and spring 2024 terms, we received more than 10,000 responses from young people, teachers and parents.

Better Organisation

APT has grown significantly over the last year due to additional work/funding coming our way (e.g. Sport Welfare Officers, Walking Lead roles in Derbyshire and Notts). We continued to develop our values and behaviours and had four whole team development days in 2023/24. These days focused on:

- our culture and ways of working
- our inductions process and how we bring new people into the organisation
- building resilience to prepare for the potential impact of organisational change.

The induction training day was designed and facilitated by seven of the team who had identified a training need to improve their facilitation and coaching skills. The skills/ techniques they acquired are helping to embed our culture and ways of working across the wider team and with our new members, through this cohort leading and working by example. Open and honest dialogue and continual feedback is central to our continued development.

We have continued to refresh our approach to operational planning and capture, aiming for a more dynamic way of doing this that allows us to be responsive as the work evolves.

The volume of information we have gathered and continue to gather means it is challenging to capture and make sense of it, in a systematic way. We have learnt that it is helpful to look back over time to build the story

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rather than look at one quarter in isolation. Working with our insight partner Press Red, we started a pilot to explore the potential of AI (Claude) to analyse and identify the stories the team captured in the Q3 and plan to use Claude to a greater extent for Q4 capture.

New Funding Awards

New applications submitted and new Sport England funding awarded to APT for:

- The appointment of two county Sport Welfare Officers. As their response to the recommendations in the Whyte Review, Sport England asked all Active Partnerships to apply for funding to employ county specific Sport Welfare Officers primarily to support club welfare officers within NGB affiliated sports clubs. APT was awarded £382.2k over a 3+ year period from October 2023 to end of March 2027. Two new team members started in post at the beginning of March 2024.

New funding awards from other funders are:

- Coach Core Foundation awarded £40k for 12 months (10/23 - 09/24) to fund a Level 3 Community Health and Sport officer apprenticeship programme for 8 young people in Nottinghamshire.
- Derbyshire County Council awarded a 1-year award of £144k (04/23 – 03/24) to lead the development and delivery of Derbyshire's shared countywide physical activity plan and to lead on development of the collaborative approach to commissioning physical activity interventions. This one year award is an interim award with the intent that a five year agreement will be in place from April 2024. This has been agreed.

Performance measurement

Evaluating the impact of the work of the team against APT's objectives and priorities is complex. Much of the work that the team does cannot be measured numerically.

Sport England introduced a reporting framework for Active Partnerships and other system partners. Two 6th monthly reports have been submitted. In these reports we were asked to describe what changes we have seen as a result of our work, our progress and our impact in relation to the shared aims and ways of working detailed in 'Making our Move'.

As a whole team, we have captured our progress against our actions in the annual action plan on a quarterly basis, recording the changes we have seen and what has helped or hindered change happen. As a result of this and the whole team days to reflect on what is being captured, key themes, gaps etc, the quality of the capture and the understanding of the process by the team continues to improve. The quantity of information this process produces is huge and has been analysed independently by our insight partner, Press Red. During the year we have worked with Press Red to investigate the feasibility of using artificial intelligence to help with this analysis. This pilot is on-going.

The information captured is used to feed into the Sport England reports and reports to the Board.

In addition, we continue to capture, record and share changes we see in the following ways:

- Learning logs – kept by APT team members and partners working on collaborative projects,
- Partner feedback- informal and formal. A partner survey was developed and was sent out April 2023.
- A culture of asking for feedback either verbally or by email following key internal and external discussions. Responses are logged and shared.
- Case study videos published on the Active Derbyshire and Active Notts YouTube channels and Making our Move website.
- Talking Spaces insight sessions and podcasts published on the Active Derbyshire and Active Notts websites.

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Trustees' report (continued)
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Financial review

In 2023/24, Sport England was the main funder with funding received in 2023/24 (all restricted) for

	Award Term
• Systemic & Governing funding	04/22 - 03/27
• Programme funding incl, School Games & extended workforce	04/22 - 03/25
• moving Communities	03/24 - 10/24
• Thriving Communities	10/20 - 06/24

Local Authority funding, both project specific (restricted) and for core services (designated to location) is the next largest source of funding.

Core funding from Derbyshire County Council of £144k, for designated spend in Derbyshire, was received for 2023/24. The annual Funding Partner fees from Derby City Council and the District and Borough Councils in Derbyshire were also received (£134.6k). This funding was designated for spend in Derby and Derbyshire.

£320k of the total award (£825k) from Derbyshire County Council for Walk Derbyshire was received in 2023/24. 100% of this Derbyshire County Council funding has now been drawn down although the programme is funded to end of March 2025.

A further £60k of restricted funding was awarded by Nottinghamshire County Council for the One Step at a Time programme. All this funding is to be allocated towards activities in the community.

Collaboration with Nottingham City Council and Nottinghamshire County Council has resulted in both councils allocating funding over two years to develop Walk Notts from April 24.

The possible loss of any local authority funding in the future, is recognised as an amber risk in the APT risk register and actions are in place to mitigate this risk. This includes maintaining close relationships with key individuals to identify any issues early and by developing our relationships with departments delivering statutory responsibilities as well as with leisure departments (non-statutory).

The Finance Audit and Risk Committee met four times during the year to review the management accounts for 2023/24 and draft 2024/25 budget before these were presented to the Board. The Finance, Audit and Risk Committee also reviewed the following documents during the year before recommending Board approval:

- 2022/23 Audit Report and Management Issues
- Reserves Policy
- Investment Policy
- Business Continuity Plan
- Risk Register
- Risk Management Policy
- Financial Regulations
- 4-year budget projection from 04/23 to 03/27
- Financial skills matrix

As at the end of the 2023/24 financial year the total amount of funds the charity holds is £2,094,875 of this £1,191,464 is held in unrestricted funds and £903,411 is held in restricted funds.

Going forward into 2024/25 APT is in a relatively good position financially with Sport England systemic and governance role funding agreed until 03/27 and programme funding agreed until 03/25. However with a fixed income to cover APT's core systemic and governance costs, increasing inflation rates may present challenges in future years, particularly in relation to employment costs.

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Trustees' report (continued)
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Policy on reserves

Active Partners Trust was set up in July 2017 from the joining up of two existing organisations, Derbyshire Sport and Sports Notts. Both organisations held restricted and unrestricted reserves at the date of transfer. The first 20 months of operation was a period of transition, research and planning hence during this time, delivery expenditure was less than anticipated, thus reserves increased. These reserves further increased due to the COVID pandemic, as this had a significant impact on the team's ability to spend funding during 2020/21. We started to return to more normal ways of working in 2022/23 and this has continued in 2023/24 thus the team have been able to take forward work funded through reserves for example funding system leadership training for interested partners.

The Reserves Policy was reviewed and agreed by the board of trustees on 13 December 2023. It was agreed that a cash sinking fund must be available at a level to cover costs which would arise if a decision to cease operations needed to be taken by the APT board, including the costs of:

- terminating employment contracts (calculated based on applicable notice periods)
- terminating service provider contracts (calculated based on applicable notice periods)
- settling any unexpired period of office lease, if applicable
- settling any contractual service delivery payments.

The unrestricted fund total figure shown in the 2023/24 Financial Activities statement is £1,191,464. Included in this total is the sinking fund together with a number of additional planned expenditures required to deliver the strategy and vision over the next three years (up to March 2027).

The sinking fund at 31st March 2024 is £425,000.

During 2021/22 we developed, with partners, the shared plan 'Making our Move', and determined the priorities for future years. Based on the priorities identified, the following new expenditure, from unrestricted reserves, was planned or committed to March 2027.

	22/23	23/24	24/25	25/26	26/27	Total
New Websites (design & set up)	20,000	-	-	-	-	20,000
Evaluation partner	25,000	30,000	30,000	30,000	30,000	145,000
Diversity & Inclusion Lead (FT)	32,100	32,540	32,700	-	-	97,340
Learning/Celebration events	10,000	20,000	20,000	20,000	20,000	90,000
Systems Leadership training for partners	20,000	20,000	20,000	20,000	20,000	100,000
	107,100	102,540	102,700	70,000	70,000	452,340

During 2023/24 progress was made against all these areas.

Development of a new APT website - this work happened in 2022/23 and now is complete.

Engagement of an APT evaluation partner - an evaluation partner Leeds Beckett University was appointed and a SLA is in place.

Appointment of Diversity and Inclusion Lead - an appointment was made to this new role on a three year contract however the Diversity and Inclusion Lead left mid March 2023 after almost two years in post to a more senior role.

Two celebration events, one per county were held autumn 2023 and were very well received by partners and potential partners. These were funded from restricted funding.

Funding systems leadership training for system partners. A systems leadership programme started in 2022/23 and has continued in 2023/24. Some of this training has been funded from restricted funding.

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Trustees' report (continued)
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The amount spent up to 31 March 2024 from unrestricted reserves is as shown in the table below. Work is continuing in these areas with spend projected up to 31 March 2027.

	22/23	23/24	Total
New websites (design & set up)	20,140	-	20,140
Evaluation partner	4,900	10,400	15,300
Diversity & Inclusion Lead (FT)	31,000	31,500	62,500
Learning/Celebration events	-	-	-
Systems Leadership training for partners	-	10,700	10,700
	56,040	52,600	108,640

Statement of Trustees' responsibilities

The trustees (who are also the directors of Active Partners Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Derek Higton

Date: 4 December 2024

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Independent auditor's report to the Members of Active Partners Trust

Opinion

We have audited the financial statements of Active Partners Trust (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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Independent auditor's report to the Members of Active Partners Trust (continued)

- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and industry in which it operates, we considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. Audit procedures performed by the engagement team included:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Independent auditor's report to the Members of Active Partners Trust (continued)

increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas FCA (Senior Statutory Auditor)

for and on behalf of

Bates Weston Audit Ltd

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

Date: 18 December 2024

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

**Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	134,626	1,385,950	1,520,576	1,474,251
Charitable activities	3	3,792	519,091	522,883	765,970
Investments		32,430	-	32,430	15,249
Total income		<u>170,848</u>	<u>1,905,041</u>	<u>2,075,889</u>	<u>2,255,470</u>
Expenditure on:					
Charitable activities	4	74,863	2,108,838	2,183,701	1,901,373
Total expenditure		<u>74,863</u>	<u>2,108,838</u>	<u>2,183,701</u>	<u>1,901,373</u>
Net income/(expenditure)		<u>95,985</u>	<u>(203,797)</u>	<u>(107,812)</u>	<u>354,097</u>
Transfers between funds	13	(13,046)	13,046	-	-
Net movement in funds		<u>82,939</u>	<u>(190,751)</u>	<u>(107,812)</u>	<u>354,097</u>
Reconciliation of funds:					
Total funds brought forward		1,108,525	1,094,162	2,202,687	1,848,590
Net movement in funds		82,939	(190,751)	(107,812)	354,097
Total funds carried forward		<u>1,191,464</u>	<u>903,411</u>	<u>2,094,875</u>	<u>2,202,687</u>

The notes on pages 17 to 32 form part of these financial statements.

ACTIVE PARTNERS TRUST
(A company limited by guarantee)
Registered number: 10876876

Balance sheet
as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	9,798	5,325
Investments	10	956,587	924,157
		966,385	929,482
Current assets			
Debtors	11	80,300	39,042
Cash at bank and in hand		1,185,606	1,454,980
		1,265,906	1,494,022
Creditors: amounts falling due within one year	12	(137,416)	(220,817)
		1,128,490	1,273,205
Total net assets		2,094,875	2,202,687
Charity funds			
Restricted funds	13	903,411	1,094,162
Unrestricted funds	13	1,191,464	1,108,525
Total funds		2,094,875	2,202,687

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Derek Higton

Date: 4 December 2024

The notes on pages 17 to 32 form part of these financial statements.

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(227,961)	464,984
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(8,983)	(4,280)
	<hr/>	<hr/>
Net cash used in investing activities	(8,983)	(4,280)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(236,944)	460,704
Cash and cash equivalents at the beginning of the year	2,379,137	1,918,433
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	2,142,193	2,379,137
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 32 form part of these financial statements

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Active Partners Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

No material uncertainties exist regarding going concern.

1.3 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1. Accounting policies (continued)

1.5 Government grants

Government grants are recognised in income when the grant proceeds are received or receivable unless future performance-related conditions are specified that have not been met. Grants received before the income recognition criteria are satisfied are recognised as a liability.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Office equipment	- 25% straight line
Computer equipment	- 33.3% straight line

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.10 Debtors

Trade debtors are amounts due from funding partners to support activities carried out by the charity during the period.

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1. Accounting policies (continued)

1.11 Cash at bank and in hand

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.12 Liabilities and provisions

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs in the Statement of Financial Activities represent the contributions payable by the charity during the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Government grants				
Derby City Council	25,056	-	25,056	25,056
Amber Valley Borough Council	15,701	-	15,701	15,701
Erewash Borough Council	15,117	-	15,117	15,117
South Derbyshire District Council	12,191	-	12,191	12,191
Derbyshire County Council	-	144,000	144,000	104,000
High Peak Borough Council	13,603	-	13,603	13,603
Derbyshire Dales District Council	11,823	-	11,823	11,823
Chesterfield Borough Council	14,610	-	14,610	14,610
North East Derbyshire District Council	14,450	-	14,450	14,450
Bolsover District Council	12,075	-	12,075	12,075
Total government grants	134,626	144,000	278,626	238,626
Other grants	-	1,241,950	1,241,950	1,235,625
Total 2024	134,626	1,385,950	1,520,576	1,474,251
<i>Total 2023</i>	<i>134,626</i>	<i>1,339,625</i>	<i>1,474,251</i>	

3. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants	165	507,191	507,356	762,498
Training fees	1,115	9,131	10,246	1,795
Other fees	2,512	2,769	5,281	1,677
Total 2024	3,792	519,091	522,883	765,970

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Young people's participation	9,722	313,443	323,165	326,328
Place based work	17,445	561,315	578,760	375,229
Priority group support & advocacy	8,459	440,309	448,768	639,245
Workforce development	19,395	375,690	395,085	230,809
Insight	19,842	418,081	437,923	329,762
	<u>74,863</u>	<u>2,108,838</u>	<u>2,183,701</u>	<u>1,901,373</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Young people's participation	73,274	249,891	323,165	326,328
Place based work	232,401	346,359	578,760	375,229
Priority group support & advocacy	155,486	293,282	448,768	639,245
Workforce development	142,911	252,174	395,085	230,809
Insight	585	437,338	437,923	329,762
	<u>604,657</u>	<u>1,579,044</u>	<u>2,183,701</u>	<u>1,901,373</u>
<i>Total 2023</i>	<u>662,928</u>	<u>1,238,445</u>	<u>1,901,373</u>	

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	1,162,263	990,998
Premises and IT	113,956	122,464
Consultancy	252,609	74,156
Marketing	46,481	50,827
Governance	3,735	-
	<u>1,579,044</u>	<u>1,238,445</u>

Support costs are allocated in proportion to overall staff time spent on each activity.

6. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £7,500 (2023 - £7,200).

7. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	1,007,058	850,623
Social security costs	96,928	89,786
Contribution to defined contribution pension schemes	58,277	50,589
	<u>1,162,263</u>	<u>990,998</u>

The average number of persons employed by the charity during the year was as follows:

	2024	<i>2023</i>
Average number of employees	<u>29</u>	<u>25</u>

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2024**

7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	2	1

The roles within the senior management team are as listed in the reference and administrative section on page 1.

The total employee benefits of the senior management team of the charity were £286,090 (2023 - £238,780).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, travel expenses totalling £137 were reimbursed to Trustees' (2023 - £NIL).

9. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2023	-	30,243	30,243
Additions	1,195	7,788	8,983
At 31 March 2024	1,195	38,031	39,226
Depreciation			
At 1 April 2023	-	24,918	24,918
Charge for the year	-	4,510	4,510
At 31 March 2024	-	29,428	29,428
Net book value			
At 31 March 2024	1,195	8,603	9,798
At 31 March 2023	-	5,325	5,325

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2024**

10. Fixed asset investments

	Fixed term deposits £
Cost	
At 1 April 2023	924,157
Additions	32,430
At 31 March 2024	956,587

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	16,336	33,311
Prepayments and accrued income	63,964	5,731
	80,300	39,042

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	70,154	119,014
Other taxation and social security	22,848	39,945
Other creditors	11,045	8,029
Accrued expenses	33,369	53,829
	137,416	220,817

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Sinking fund	400,000	-	-	25,000	425,000
Committed projects	309,407	-	(16,773)	(18,433)	274,201
	<u>709,407</u>	<u>-</u>	<u>(16,773)</u>	<u>6,567</u>	<u>699,201</u>
General funds					
General fund	399,118	170,848	(58,090)	(19,613)	492,263
	<u>1,108,525</u>	<u>170,848</u>	<u>(74,863)</u>	<u>(13,046)</u>	<u>1,191,464</u>
Restricted funds					
AD DCC Public Health	30,869	-	(12,213)	-	18,656
AD DCC	76,836	144,000	(25,426)	(109,000)	86,410
AD GOGA	6,046	39,866	(39,866)	-	6,046
AD Walk Derbyshire	508,908	320,000	(439,444)	-	389,464
AN PH	31,284	-	(1,060)	(18,000)	12,224
AN NCC Walk One Step	49,311	60,000	(39,035)	-	70,276
AN NCC Walk Lead	12,476	-	(34,608)	18,000	(4,132)
AN Nott City	27,850	-	(12,150)	-	15,700
SE APT Core	6,963	1,051,125	(1,058,747)	52,400	51,741
SE AN Priority Places	43,601	-	(7,979)	-	35,622
SE CYP Workforce	22,777	10,131	(14,515)	-	18,393
SE CYP Place	28,513	-	-	-	28,513
SE CYP School Games	73,147	50,000	(43,740)	-	79,407
SE CYP School Facilities	(235)	65,999	(63,865)	(950)	949
SE Club Matters	43,880	-	(14,105)	(3,000)	26,775
SE TIF	74,756	-	(72,782)	(1,974)	-
SE Social Prescribing	5,578	42,800	(38,084)	(430)	9,864
APT Insight	(3,951)	26,400	(54,013)	30,000	(1,564)

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

13. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
APT Marketing & Comms	2,308	2,769	(46,480)	45,000	3,597
Funds below £20k	53,245	91,951	(90,726)	1,000	55,470
	<u>1,094,162</u>	<u>1,905,041</u>	<u>(2,108,838)</u>	<u>13,046</u>	<u>903,411</u>
Total of funds	<u><u>2,202,687</u></u>	<u><u>2,075,889</u></u>	<u><u>(2,183,701)</u></u>	<u><u>-</u></u>	<u><u>2,094,875</u></u>

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Sinking fund	400,000	-	-	-	400,000
Committed projects	195,528	-	(34,563)	148,442	309,407
	<u>595,528</u>	<u>-</u>	<u>(34,563)</u>	<u>148,442</u>	<u>709,407</u>
General funds					
General fund	427,198	151,828	(25,574)	(154,334)	399,118
Total Unrestricted funds	<u>1,022,726</u>	<u>151,828</u>	<u>(60,137)</u>	<u>(5,892)</u>	<u>1,108,525</u>
Restricted funds					
AD DCC Public Health	85,418	4,000	(58,549)	-	30,869
AD DCC	51,049	104,000	(27,321)	(50,892)	76,836
AD GOGA	14,546	39,393	(47,893)	-	6,046
AD Walk Derbyshire	298,129	320,000	(109,221)	-	508,908
AN PH	37,567	-	(6,283)	-	31,284

ACTIVE PARTNERS TRUST
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

13. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
AN NCC Walk One Step	30,000	35,000	(15,689)	-	49,311
AN NCC Walk Lead	30,976	-	(18,500)	-	12,476
AN Nott City	-	40,000	(12,150)	-	27,850
SE APT Core	-	1,016,968	(993,097)	(16,908)	6,963
SE AN Priority Places	55,327	-	(2,726)	(9,000)	43,601
SE CYP Workforce	44,739	20	(21,982)	-	22,777
SE CYP Place	64,135	-	(35,622)	-	28,513
SE CYP School Games	32,642	75,000	(34,495)	-	73,147
SE CYP School Facilities	-	60,029	(60,264)	-	(235)
SE Club Matters	21,990	22,000	(110)	-	43,880
SE TIF	1,221	336,374	(262,839)	-	74,756
SE Social Prescribing	1,516	23,400	(19,338)	-	5,578
APT Insight	198	-	(55,954)	51,805	(3,951)
APT Marketing & Comms	2,308	-	(32,553)	32,553	2,308
Funds below £20k	54,103	27,458	(26,650)	(1,666)	53,245
	<u>825,864</u>	<u>2,103,642</u>	<u>(1,841,236)</u>	<u>5,892</u>	<u>1,094,162</u>
Total of funds	<u><u>1,848,590</u></u>	<u><u>2,255,470</u></u>	<u><u>(1,901,373)</u></u>	<u><u>-</u></u>	<u><u>2,202,687</u></u>

14. Purpose of funds

The specific purposes for which the restricted funds are to be applied are as follows:

AD DCC PH - This is part of the Physical Activity: Local Innovation Fund awarded by Derbyshire County Council (renamed COVID Recovery Fund). This totalled £146,000 over 3 years from 01/03/19 to 28/02/22 to support place-based working in the county. APT contributed a further £32,000 to this fund. With agreement from Derbyshire County Council, £60,000 of this fund was transferred to Walk Derbyshire. Since 01/03/19 local plans have been developed and payments made for Amber Valley, Erewash, High Peak, Northeast Derbyshire and South Derbyshire. Work is still on-going with Derbyshire Dales, Chesterfield and Bolsover.

AD Delivery DCC - This is the £144k grant from Derbyshire County Council in 2023/24 to fund Active Derbyshire's strategic lead role in the county and the development of the collaborative commissioning work.

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AD Derby City - Funding from Derby City Council towards insight work in the city. In 2024 Derby City Council have agreed to use this funding to extend the Walk Derbyshire programme into the city.

AD GOGA - Three-year funding award (April 2020 to December 2023 - extended end date) from Activity Alliance to support disabled and non-disabled people to be active together. This programme is focused on Heanor and surrounding area. It is managed by the Active Amber Valley partnership and APT, as a member of this partnership, is the accountable body for this funding award. This funding has been reconciled with funder thus this stage of this work has finished and this remaining £6k has been committed to further work in Amber Valley. An additional funding award will come from Activity Alliance in 2024/25 for additional GOGA work.

AD Walk Derbyshire - Funding from Derbyshire County Council of £825,000 for Walk Derbyshire programme from 01/01/22 to 31/12/23. APT funding will be used to extend programme over a third year i.e. up to 31/03/2025.

AN Ashfield - This funding is from Ashfield District Council and Sport England CYP funding to support some insight work into the mental health of young people in Ashfield.

AN Coach Core - A new funding award has been received from Coach Core Foundation in 2023/24 for an apprenticeship scheme for young people aged 16-24. With the agreement of Coach Core Foundation, the surplus from an earlier programme 30/09/18 - 31/08/19 has been added to the total for spend on the new programme.

AN Jigsaw Walking - Jigsaw Foundation awarded £18k over 2 years (12/22 - 12/24) to fund the appointment of a part time coordinator to consult and support residents of Jigsaw Homes to take part of local physical activities.

AN NCC Walk Lead - In 2022/23 this funding from Nottinghamshire County Council funded the costs of Ridewise to develop a shared vision for walking across Nottinghamshire. All the funding was spent and Ridewise's contract ended March 2024 and new funding from Nottinghamshire County Council and Nottingham City Council will be received April 2024 to fund the Walk Notts programme until March 2026.

AN NCC One Step - Funding from Nottinghamshire County Council from March 2022 to support local 'One step at a time' projects, including walking, across the county.

AN PH - Funding from Nottinghamshire County Council and other local authorities in the county towards the costs of the Nottinghamshire Physical Activity Insight work, a two-year work programme from 01/04/19 to 31/03/21. Delivery of this was delayed by the pandemic. Work is still on-going in the districts in the county and it is anticipated that all funding will be drawn down when conditions are right in the place.

AN Nott City - Funding from Nottingham City Council to support the costs of a research project into future leisure provision in the city. This work is on-going.

AN SE Priority Places - Funding from Sport England 01/10/18-31/03/21 to finance the Nottingham local priority places pilot work. This project has now ended with an underspend. Sport England have agreed that the underspent can be spent in Nottingham, with their prior approval and this is on-going.

APT Core - This includes the Systemic and Governing funding from Sport England towards the core costs of Active Partners Trust, covering the employment costs of several the team plus office running costs etc. It also includes the Programme funding from Sport England which covers the employment costs of team members delivering Sport England programmes.

APT Insight - Part of the Sport England Primary Role funding which is to fund insight work.

APT Marketing & Comms - Part of the Sport England Primary Role funding which is to fund marketing and communications.

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SE Club Matters - Sport England funding awarded for 01/04/20 to 31/03/22 to support community sports clubs working with under-represented groups. Sport England have agreed an extended timescale for this work and work is on-going to spend this funding wisely in line with the original grant award.

SE CYP School Facilities - Funding to support schools to open their facilities for community use. Initially this funding was from Sport England. It is now from **Active Partnerships** (the national network) who were awarded a contract from the Department of Education to deliver a national Opening Schools Facilities programme through its network of Active Partnerships. APT has a three-year agreement (01/23 - 03/25) with Active Partnerships for £198.9k capacity funding to deliver the programme on their behalf in Derbyshire and Nottinghamshire.

SE CYP - APT ended 2021/22 with an underspend in the SE funding awarded for young people activities. This underspend was carried forward into 2022/23 and is being spent year on year, added to the new SE programme funding of £75,000 received for 2023/24. APT chose to allocate it to the following work areas and allocated the funding between these headings accordingly.

SE CYP School Games - Sport England funding awarded to deliver the school games programme across Derbyshire and Nottinghamshire.

SE CYP Insight - Sport England funding allocated to increasing insight about young people.

SE CYP Place/Community - Sport England funding allocated to supporting the delivery of new or existing activities to young people in community settings.

SE CYP Education - Sport England funding allocated to supporting the delivery of new or existing activities to young people in education settings.

SE CYP Workforce - Sport England funding allocated to supporting the delivery of CPD opportunities to people working with young people in education and community settings.

SE Ext Wf Cap & Con - Sport England funding awarded for the period of 01/07/18 to 31/03/21 for a partnership project between Sport England nationally and APT to explore ways to strengthen the relationship between local and national strategy and delivery and to connect local resource, intelligence and experience to national programme design. This was the delivery budget for this work. The funding to employ the additional post sits within APT Core.

SE Social Prescribing - Sport England Thriving Communities funding awarded from 01/10/20 to 30/09/23, extended to June 24, to host a regional physical activity advisor post to influence local commissioning strategies across local authority areas in East and West Midlands.

SE Sport Welfare - Sport England funding awarded to fund the appointment and delivery budget for two new roles: Sport Welfare Lead Derbyshire and Sport Welfare Lead Nottinghamshire. The funding award is a total of £382,200 from October 2023 to 31 March 2027. Two new team members started in the roles March 2024.

SE Workforce - Whilst not a specific Sport England requirement, APT continued to allocate a proportion of the Sport England Programme funding to support the development of workforce as detailed in APT's Workforce Development Plan.

Transfers

Transfers include reallocations within restricted funds, the clearing down of restricted fund overspends with unrestricted funds, and the further designation of unrestricted funds.

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15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	709,407	-	(16,773)	6,567	699,201
General funds	399,118	170,848	(58,090)	(19,613)	492,263
Restricted funds	1,094,162	1,905,041	(2,108,838)	13,046	903,411
	<u>2,202,687</u>	<u>2,075,889</u>	<u>(2,183,701)</u>	<u>-</u>	<u>2,094,875</u>

Summary of funds - prior year

	<i>Balance at</i> <i>1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> <i>in/out</i> £	<i>Balance at</i> <i>31 March</i> <i>2023</i> £
Designated funds	595,528	-	(34,563)	148,442	709,407
General funds	427,198	151,828	(25,574)	(154,334)	399,118
Restricted funds	825,864	2,103,642	(1,841,236)	5,892	1,094,162
	<u>1,848,590</u>	<u>2,255,470</u>	<u>(1,901,373)</u>	<u>-</u>	<u>2,202,687</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	9,798	-	9,798
Fixed asset investments	956,587	-	956,587
Current assets	225,079	1,040,827	1,265,906
Creditors due within one year	-	(137,416)	(137,416)
Total	<u>1,191,464</u>	<u>903,411</u>	<u>2,094,875</u>

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	5,325	-	5,325
Fixed asset investments	924,157	-	924,157
Current assets	179,043	1,314,979	1,494,022
Creditors due within one year	-	(220,817)	(220,817)
Total	<u>1,108,525</u>	<u>1,094,162</u>	<u>2,202,687</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(107,812)</u>	<u>354,097</u>
Adjustments for:		
Depreciation charges	4,510	5,543
Increase in debtors	(41,258)	(14,775)
Increase/(Decrease) in creditors	(83,401)	120,119
Net cash provided by/(used in) operating activities	<u>(227,961)</u>	<u>464,984</u>

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,185,606	1,454,980
Cash on fixed term deposit	956,587	924,157
Total cash and cash equivalents	<u>2,142,193</u>	<u>2,379,137</u>

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19. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	1,454,980	(269,374)	1,185,606
	<u>1,454,980</u>	<u>(269,374)</u>	<u>1,185,606</u>

20. Operating lease commitments

At 31 March 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	<u>5,445</u>	<u>19,744</u>

21. Charity Status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

22. Related party transactions

C Hart is Leader of Erewash Borough Council. During the year ended 31 March 2024 the charity received grants of £15,117 (2023: £15,117) from the council. C Hart is also Derbyshire County Council's Cabinet Member for Health & Communities. During the year ended 31 March 2024 the charity received grants of £465,000 (2023: £372,000) from the council.

D Higton is the Service Director, Place and Communities, for Nottinghamshire County Council. During the year ended 31 March 2024 the charity received grants of £60,000 (2023: £35,000) from the council.

I Freestone's spouse is employed by Bluecoat Aspley Academy. During the year ended 31 March 2024, the school received £Nil (2023: £3,548) funding via the schools facilities programme.

M Rich is an Interim Consultant at Chesterfield Borough Council. During the year ended 31 March 2024, the charity received grants of £14,610 (2023: £14,610) from the council.

R North was engaged to perform consultancy services for the charity during the year ended 31 March 2024 and was remunerated with £4,200 after the period end.